The Companies Act 2006 has introduced new Articles of Association that are intended to completely reform the ambiguous arrangements that existed under the previous law (Table A for companies limited by shares) and has also made new arrangements for those companies limited by guarantee. The Act also removed the requirement for a private company to have a share capital.

The Companies Act 2006 (c 46) is an Act of the Parliament of the United Kingdom which forms the primary source of UK company law. The Act was brought into force in stages, with the final provision being commenced on 1 October 2009. It largely superseded the Companies Act 1985. The Act provides a comprehensive code of company law for the United Kingdom, and made significant changes to the regulation of company law.

A guide to directors’ responsibilities under the Companies Act 2006

This guide looks at what the Companies Act 2006 means for company directors, with special emphasis on the reforms to the rules on directors’ duties. It is not a comprehensive guide to the Act but to those aspects of the Act which impact squarely on directors. Much of the content may be familiar in that it refers to legal

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